



**LOWER MURRAY
WATER**

Lower Murray Urban and Rural Water Corporation Water Trading Strategy 2023/2024

Lower Murray Urban and Rural Water Corporation (LMW) holds an Urban Bulk Entitlement and Water Shares of approximately 33,900ML. On an annual basis, water allocations are derived from this Bulk Entitlement and Water Shares.

Depending on seasonal conditions and urban water demand (forecast to be in the order of 21,500ML), it is possible that LMW will sell surplus allocation in 2023/24. LMW will be less likely to sell allocation under extreme dry scenarios and more likely to sell under wetter scenarios.

As total water availability (via seasonal determinations) is largely known by the end of November of each season, decisions to sell allocation will typically take place from December onwards. This is expected to be the case again in 2023/24, though may be earlier should seasonal conditions allow it.

Proceeds from the sale will be used to assist maintain and improve LMW's service delivery to its customers.

Determination of the price for selling any surplus allocation shall be guided by the Victorian Water Register which records allocation trade prices and trends and from advice from a panel of water brokers.

LMW will sell any surplus allocation via a panel of water brokers.