Lower Murray Urban and Rural Water Corporation Water Trading Strategy
1 July 2023 to 30 June 2024
Update - 20 December 2023

Lower Murray Urban and Rural Water Corporation (LMW) holds an Urban Bulk Entitlement and Water Shares of approximately 33,900ML. On an annual basis, water allocations are derived from this Murray Bulk Entitlement and Murray Water Shares.

Depending on seasonal conditions and urban water demand (forecast to be in the order of 21,500ML), it is possible that LMW will sell surplus allocation in 2023/24. LMW will be less likely to sell allocation under extreme dry scenarios and more likely to sell under wetter scenarios.

As total water availability (via seasonal determinations) is largely known by the end of November of each season, decisions to sell allocation will typically take place from December onwards. This will be the case again in 2023/24.

Proceeds from the sale will be used to assist, maintain and improve LMW's service delivery to its customers.

Determination of the price for selling any surplus allocation shall be guided by the Victorian Water Register which records allocation trade prices and trends and from advice from a panel of appointed water brokers.

LMW will sell any surplus allocation via a panel of water brokers.

Update – Water Share Purchases

As a part of the LMW Urban Water Strategy, LMW has adopted the position of continuing to buy Murray Zone 7 High Reliability Water Share to add to the existing Urban Bulk Entitlement to ensure that growth in our customer base is catered for into the future and to protect the region's water supply availability should there be below 100% water allocation.

With the Urban Water Strategy objectives in mind, LMW will be seeking to purchase water shares on the open market from Murray zone 7 in the coming 6 months.

LMW will buy water share via a panel of 3 appointed water brokers. The price paid for water share will be guided from market intelligence and public pricing information shown on the Victorian Water Register.