



**LOWER MURRAY
WATER**

Allocation Management Strategy 2017/18

Lower Murray Urban and Rural Water Corporation holds Urban Bulk Entitlements and Water Shares of 32,866ML. On an annual basis water allocations are derived from this entitlement and shares.

In this season currently there has been a sub 100% seasonal determination made by the Victorian Water Resource provider.

On current predications the Corporation estimates usage in the range of 18,000 to 22,000ML for the provision of water to urban customers in its region of operation for 2017/18.

The Corporation intends to sell its resultant surplus of water allocation, making between 6,000ML and 11,000ML of water allocation available for sale. Determination of the market price for selling this allocation shall be guided by the Victorian Water Register which records allocation trade prices and trends.

The Corporation intends to place this volume into the market in the period between September 2017 and June 2018 via a preferred water broker.