



LOWER MURRAY WATER

Allocation Management Strategy 2019/20

Lower Murray Urban and Rural Water Corporation holds an Urban Bulk Entitlements and Water Shares of approximately 32,499ML. On an annual basis, water allocations are derived from this entitlement and shares.

In this season currently there has been a sub 100% seasonal determination made by the Victorian Water Resource provider.

On current predications the Corporation estimates usage in the range of 18,000 to 22,000ML for the provision of water to urban customers in its region of operation for 2019-20.

The Corporation intends to trade resultant surplus of allocation dependent upon storage inflows and seasonal allocations. Determination of the market price for selling this allocation shall be guided by the Victorian Water Register which records allocation trade prices and trends.

The Corporation intends to place any surplus allocation into the market in the period between July 2019 and June 2020 via a panel of water brokers.

Update 03/06/2020

Further to the published 2019/2020 water trading strategy, LMW has decided to trade a maximum of 1200 ML prior to 30 June 2020.

This is the result of the improvement in the current and forecast resource position.