



## ***MEDIA RELEASE***

*For Immediate Release  
Tuesday, 9 August 2011*

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### **IRRIGATION DISTRICTS REACH 4% TRADE OUT LIMIT**

Lower Murray Water Managing Director, Ron Leamon, today advised that the irrigation districts of FMID, Red Cliffs, Robinvale and Merbein have now reached their 4% trade out limit for the 2011/12 season.

“Due to the very tough economic climate customers have sought to transfer their water shares to be able to realise capital for keeping their blocks operational or to retire with.” Mr Leamon said.

The total volume of water shares transferred out of the LMW irrigation districts this season has been 5,589ML. The vast majority of this water has been transferred to the Commonwealth government as a part of the Restoring the Balance in the Murray-Darling Basin water purchasing program.

Customers affected by the 4% rule now have 2 options, they can either sell to a purchaser within one of the LMW Irrigation Districts or wait until next July when a new annual trade-out opportunity becomes available through a Ballot.

Private diversion customers are not subject to the 4% rule.

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