



**LOWER MURRAY  
WATER**

# **ESSENTIAL SERVICES COMMISSION INVITATION TO COMMENT ON THE DRAFT LMW WATER PRICING DECISION**

**THURSDAY, 29 MARCH 2018**

---

Managing Director Philip Endley has today advised that the Essential Services Commission (ESC) has released their draft decision on Lower Murray Water's Pricing Submission for the next 5 years.

"Our Pricing Submission details the prices and tariff structures we are seeking out to 2022/23 and, importantly, the level of service we will provide to our customers" said Mr Endley.

"The ESC as regulator has reviewed and generally supports our Submission and they are now asking our customers review and comment on their draft decision."

"Our 5-year pricing submission details a proposed total revenue requirement for our urban business of \$116 million of operating expenditure and \$72 million in capital works. Our price submission includes an average real annual price decrease for urban water and sewerage customers of 0.2%."

"For our rural water business, we have proposed a total revenue requirement of \$98 million in operating expenditure and \$30 million in capital works. For our rural customers we have proposed small real price changes ranging up to 2.5% depending on the district and the type of service. The high pressures systems face slightly higher increases due to the impact of substantial increases to the forecast electricity prices"

"We will await the final decision by ESC before we finalise prices for both urban and rural businesses for 2018/19."

"An essential part of the document's development was consultation with customers. We fully intend to continue this consultation and engagement and we encourage customers to attend a briefing session convened by the ESC on the 30<sup>th</sup> April.

Customers can also make a written submission by going to [www.esc.vic.gov.au/waterpricereview](http://www.esc.vic.gov.au/waterpricereview) until late April, with final pricing decisions expected in June 2018.

---